



ONTARIO'S GOLDEN NORTH

MINING SUPPLY AND SERVICES



Kapuskasing

SMALL TOWN. BIG POTENTIAL.



THE OPPORTUNITY

The Province of Ontario is known internationally as a global leader in mining and the number one jurisdiction in Canada for mineral production value and exploration spending. With more than \$4 billion spent annually in the Ontario mining industry on R&D, exploration, construction and equipment,¹ Ontario represents one of the largest market opportunities in the world for mining supply and services companies.

Strategically located on the road, rail and air networks serving the Northern Ontario mining industry, the town of Kapuskasing in Ontario's Golden North is the ideal location for equipment manufacturers and service providers looking to expand their business in the Ontario and Quebec markets. Kapuskasing provides easy access to major urban centres across the north and is an important service centre for a population base of 15,000.



Mines in Ontario's Golden North are a mix of both underground and open pit, whereas the Sudbury region and western Quebec feature mainly underground mines. Companies that serve both the underground and open pit mining markets will therefore find a natural home here.

THE GOLDEN NORTH ADVANTAGE

Ontario's Golden North lies at the heart of the Abitibi greenstone belt, which contains some of the world's largest deposits of gold, silver, copper and zinc, as well as platinum group metals and industrial minerals such as talc. In fact, Ontario's Golden North is known today as one of the richest gold districts in the world.

Since gold was first mined in the area in 1910, Ontario's Golden North has developed into a prominent global hub for the mining of metals, minerals and rare earths. Today, with a combined population of more than 85,000, the region boasts a well-established and sophisticated infrastructure, a deep and experienced labour pool and a broad base of technical and support services for the mining supply and services industry.

The foundation for the Golden North Advantage is the fact that nearly half of the total procurement of goods and services by mines in Ontario goes to suppliers located close to mine sites.² Since more than 50% of all mines in operation or under development in northeastern Ontario are located in Ontario's Golden North, the Golden North Advantage is clear.

Within Ontario's Golden North, Kapuskasing is situated directly on Trans-Canada Highway 11 and strategically located on the rail and air networks, a unique combination of logistical advantages that supports the town's role as a key regional sourcing location and staging point for supply and services companies.

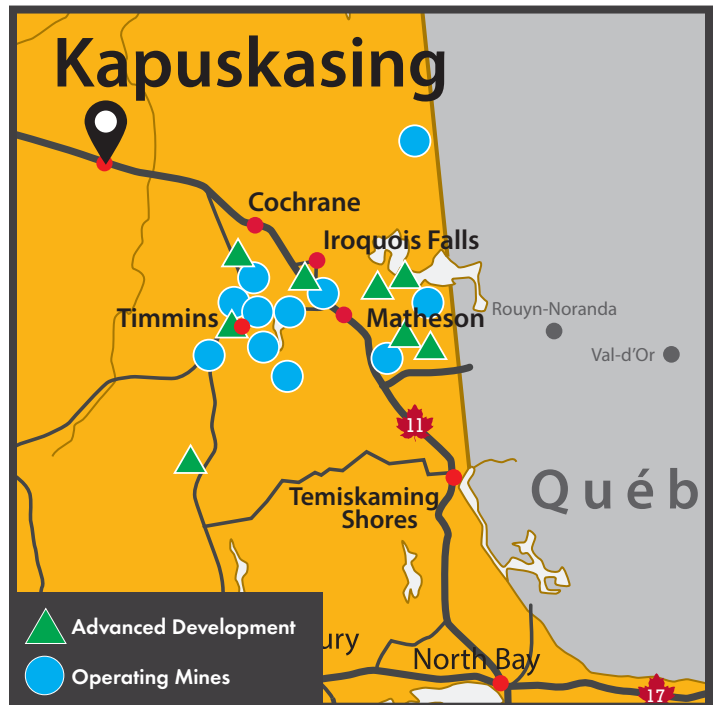
There are 12 active mining operations within the region itself, plus an additional nine mines at an advanced stage of development. Ontario's Golden North is home to the Detour Lake mine, Canada's second-largest gold-producing mine and the mine with the largest gold reserves. World-leading producers such as Goldcorp, Glencore and Agnico Eagle also have operations here.

In addition, more than 40 other mines currently in operation or under development can be reached within 400 km (250 mi) of Kapuskasing.

	Ontario's Golden North	Sudbury Region	Western Quebec	Total Mines
OPERATING MINES	12	14	13	39
MINES UNDER DEVELOPMENT	9	4	10	23
TOTAL MINES	21	18	23	62

Refer to page 4 for a detailed list of the mines mentioned above.

The town of Kapuskasing and its airport can also be a strategic hub for future development of the Ring of Fire area, located approximately 400 km (250 mi) to the north. Rich in deposits of chromite and other minerals, the Ring of Fire is one of the most promising mineral development opportunities in Ontario in almost a century.



² www.oma.on.ca/en/ontariomining/facts_figures.asp

ONTARIO'S GOLDEN NORTH

OWNER	SITE	PRODUCT	TYPE
Operating Mines			
Alamos Gold	Young-Davidson	Au	o/u
Detour Gold	Detour Lake	Au	o
Glencore	Kidd Mine	Cu/Zn	u
Goldcorp	Hollinger	Au	o
Goldcorp	Hoyle Pond	Au	u
Goldcorp	Dome	Au	o/u
Imerys Talc	Penhorwood	Talc	o
Kirkland Lake Gold	Macassa	Au	u
Tahoe Resources	Bell Creek	Au	u
Tahoe Resources	Timmins West	Au	u
Primerio Mining	Black Fox	Au	o/u
Kirkland Lake Gold	Holt-Holloway	Au	u
Advanced Development Projects			
Gowest Gold	Bradshaw	Au	u
Kirkland Lake Gold	Taylor	Au	u
Moneta Porcupine Mines	Golden Highway	Au	o/u
Northern Gold Mining	Garrison	Au	o/u
Agnico Eagle/Yamana Gold	Upper Beaver	Au	o/u
Kerr Mines	McGarry	Au	u
IAMGOLD	Cote Gold	Au	o
Globex Mining	Timmins	Magnesite/Talc	o
General Magnesium	Whitney	Magnesium/Talc	o

SUDBURY REGION

OWNER	SITE	PRODUCT	TYPE
Operating Mines			
First Nickel	Lockerby	Cu/Ni	u
KGHM International	Levack	Ni/Cu/PGM	u
KGHM International	McCreeley West	Cu/Ni/PGM/Au	u
Glencore	Nickel Rim South	Ni/Cu/PGM/Co	u
Glencore	Fraser	Ni/Cu/PGM/Co	u
Vale	Coleman	Ni/Cu/PGM/Co	u
Vale	Copper Cliff North	Ni/Cu/PGM/Co	u
Vale	Creighton	Ni/Cu/PGM/Co	u
Vale	Garson	Ni/Cu/PGM/Co	u
Vale	Stobie	Ni/Cu/PGM/Co	u
Vale	Totten	Ni/Cu/PGM/Co	u
Vale	Ellen	Ni/Cu/PGM/Co	o
Wallbridge Mining Co.	Broken Hammer	Cu/PGM/Ag/Au	o/u
Mohawk Garnet	Mohawk Garnet	Garnet	o
Advanced Development Projects			
Vale	Victor/Capre	Ni/Cu	u
KGHM International	Victoria	Ni/Cu	u
Glencore	Errington	Zn	u
Pacific North West Capital	River Valley	PGM	o



WESTERN QUEBEC

OWNER	SITE	PRODUCT	TYPE
Operating Mines			
QMX Gold	Lac Herbin	Ag/Au	u
Glencore	Bracemac-McLeod	Zn/Cu/Au/Ag	u
IAMGOLD	Westwood	Ag/Au	u
Agnico Eagle	Goldex	Ag/Au	u
Agnico Eagle	Lapa	Ag/Au	u
Agnico Eagle	LaRonde	Ag/Au/Cu/Zn	u
Hecla	Casa Berardi	Ag/Au	u
Metanor Resources	Bachelor Lake	Au	u
Nystar Canada Resources	Langlois	Zn/Cu/Au/Ag	u
Richmont Mines	Beaufor	Ag/Au	u
Richmont Mines	Monique	Ag/Au	o
Agnico Eagle/Yamana Gold	Canadian Malartic	Au	o
Quebec Lithium	La Corne	Li	o
Advanced Development Projects			
Abcourt Mines	Elder	Au	u
QMX Gold	Lac Pelletier	Au	u
Integra Gold	Lamaque Sud	Au	u
Aurvista Gold	Douay Ouest	Au	u/o
Glen Eagle Resources	Authier	Li	o
Royal Nickel	Dumont	Ni	o
Agnico Eagle	Akasaba Ouest	Au/Cu	o
Aurifère Monarques	Croinor Gold	Au	o
Hecla	Fayolle	Au	o
Gold Bullion Development	Granada	Au	o

Note:

"Type" distinguishes between open pit (o) and underground (u) operations.

Sources:

www.oma.on.ca/en/resourcesGeneral/Ontario_Mining_and_Exploration_Directory_2015_V2.pdf

www.mern.gouv.qc.ca/english/publications/mines/2014/publication-2014-chapter6.pdf

Doyletech Corporation, Gap Analysis of the Mining Supply & Services Sector in Northeastern Ontario, October 2015



More than half of the public mining companies in the world are listed on the Toronto Stock Exchange (TSX) and Toronto Venture Exchange (TSX-V).

In 2014, 62% of all new mining equity capital raised in the world took place on the TSX and TSX-V.³

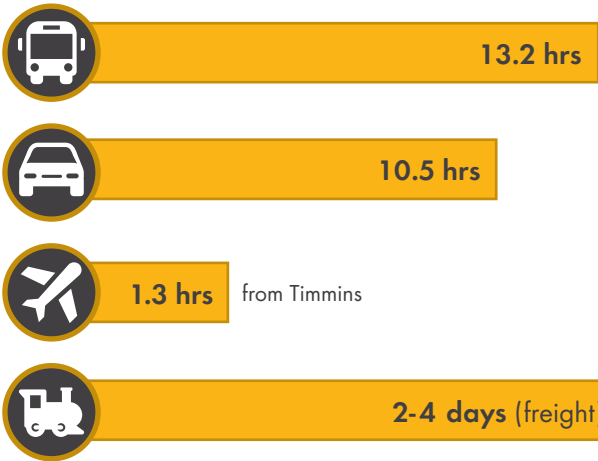
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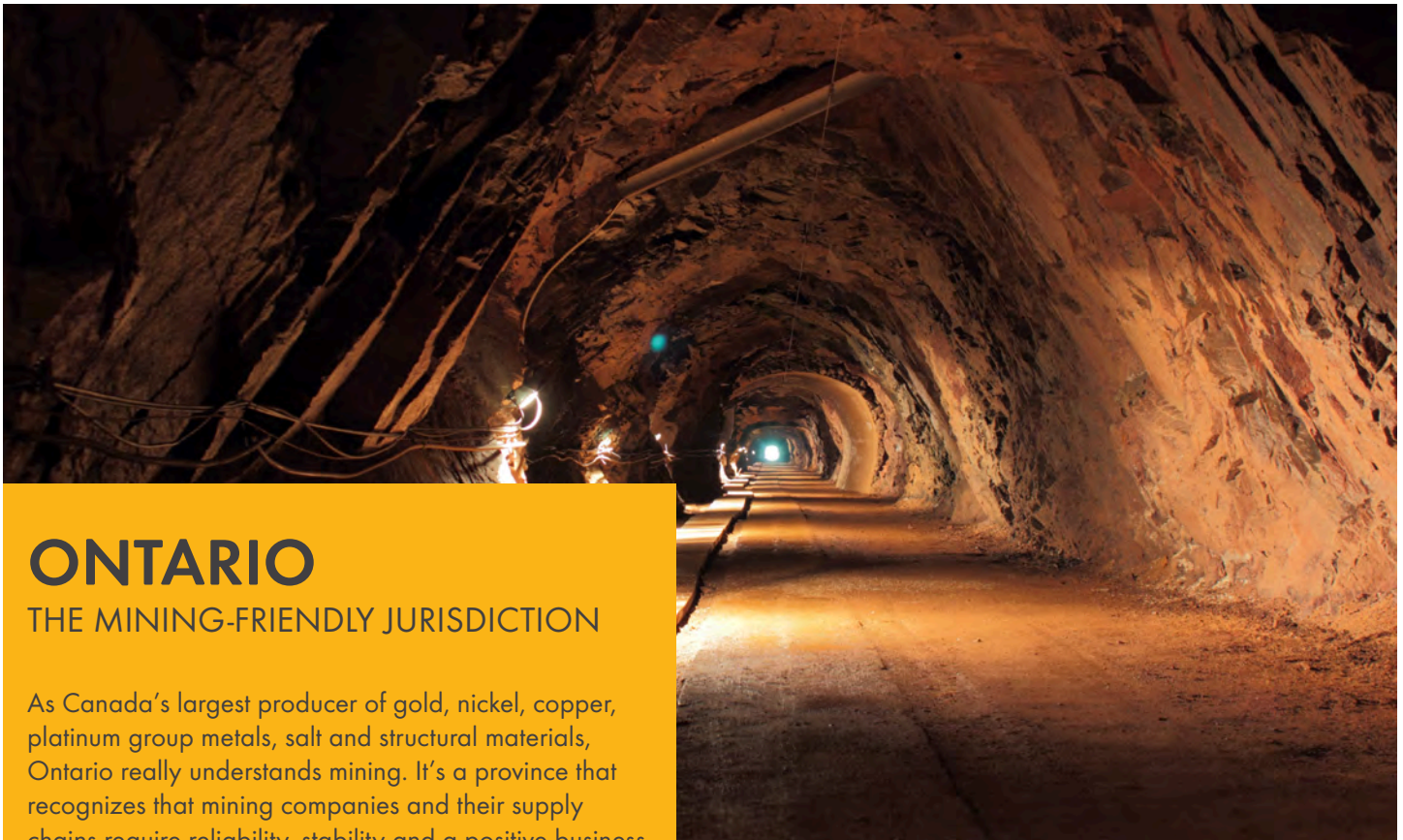
THE GLOBAL MINING FINANCE CAPITAL

It's just a 90-minute flight to downtown Toronto from Timmins Victor M. Power Airport. That means companies in Kapuskasing are never far from the world's financial centre for the mining industry when they are looking for finance, partners, advisors or connections.

As well as being the headquarters of many of the world's leading mining firms, Toronto has a cluster of professional service teams that serves the mining industry. Global mining experts within the global management consultancy firms can be found in Toronto and are easily accessible from Kapuskasing.

Toronto is also home to the annual Prospectors and Developers Association of Canada (PDAC) International Convention, the world's leading gathering of mineral exploration companies that attracts 23,500 attendees from more than 100 countries. In addition, Toronto is a regular host of other international mining industry summits such as Energy and Mines, Technology and Innovation in Mining, and the Optimizing Mine Operations Conference.





ONTARIO

THE MINING-FRIENDLY JURISDICTION

As Canada's largest producer of gold, nickel, copper, platinum group metals, salt and structural materials, Ontario really understands mining. It's a province that recognizes that mining companies and their supply chains require reliability, stability and a positive business environment.

More than 256,000 people are employed in Ontario's mineral cluster and Ontario mining companies are responsible for more than \$1 billion in annual tax contributions to all levels of government.⁴ The importance of mining to the provincial economy ensures that Ontario remains a mining-friendly location with a commitment to investing in the future of the sector.

According to the Fraser Institute's 2014 Annual Survey of Mining Companies, Ontario was placed in the top 20% of all global mining jurisdictions. Ontario ranked 23rd out of 122 international mining locations for its investment attractiveness and 21st for positive policy perceptions (up seven places since 2013).⁵

Stable, Robust and Proven

The Province of Ontario and the Golden North region in particular offer the best environment for mining supply and services companies to seize new opportunities for expansion, profit and growth. Our robust economy strengthens companies and supply chains that operate here, thriving through its unique combination of resources, manufacturing expertise, exports and a drive for innovation.

Thanks to its political and economic stability, Ontario is a low-risk location offering far greater certainty to mining-related companies than other locations. Additionally, Ontario is within the North American Free Trade Agreement (NAFTA) region, the largest such region in the world, which means preferential access to a thriving combined market of 470 million people, producing over \$19 trillion in goods and services annually. Once the EU-Canada Comprehensive Economic and Trade Agreement (CETA) comes into force, foreign investors in Ontario will have guaranteed preferential access to both the EU and North American markets, which total 980 million people and represent nearly one-half of the world's output of goods and services.

Modern, Innovative and Responsive

To maintain its competitive position as a leading mining jurisdiction, Ontario has created a forward-thinking plan to address the challenges and realities of the sector. Ontario's Mineral Development Strategy has recently been renewed to provide a 10-year vision to position the province as the global leader in sustainable mineral development. The most important element of this strategy has been the modernizing of Ontario's Mining Act.

The Ministry of Northern Development and Mines has been proactive in improving legislation to reflect advances in technology, policies and processes.

In order to encourage a world-class, modern mining sector in Ontario, the Mining Act modernization clarifies requirements for Aboriginal consultations, makes legislation more effective and efficient for the mining industry and seeks to facilitate a more sustainable mineral development process. New legislation will see technical innovations including the implementation of around-the-clock, online mining claim-staking and a new administrative system for managing mining lands.⁶

The Ministry's Ontario Geological Survey (OGS) regularly publishes maps, reports and digital data on the province's

geology. OGS services update the geological knowledge and inform assessments of mineral and energy potential, mineral investment and land-use planning decisions. Innovative products from the OGS include 3D surficial mapping, data inventory of the characteristics and distribution of aggregate material in Ontario, and geological mapping activities supporting the prospecting and mineral exploration industry. In 2014, the Fraser Institute ranked Ontario 8th in the world (out of 122 jurisdictions) for its geological database services (4th in North America, ahead of Alberta, Quebec and British Columbia).⁷

⁶ www.mndm.gov.on.ca/en/mines-and-minerals/mining-act

⁷ www.mndm.gov.on.ca/en/mines-and-minerals-article-categories/ontario-geological-survey-publications-release-notice



KAPUSKASING'S SKILLED, TRAINED AND AVAILABLE WORKFORCE

With its long history in mining and other resource industries, the town of Kapuskasing offers mining supply and services companies a substantial, well-developed and available local skills base, especially in transportation, logistics, environmental consulting and mine remediation. Construction and service trades ranging from electrical contractors to general haulage are available in the area. Kapuskasing has a higher percentage of persons with college, trades or technical certifications than the Ontario average.⁸

With 575 employees, Tembec is the largest employer in the Kapuskasing area. Detour Gold employs 150 people in Kapuskasing, while a further 50 people work for Agnico Eagle in Nunavut.

The Far North East Training Board provides human resources planning and development services in the region. Skills training and workforce development in the Kapuskasing area is also supported by Northern College, which provides over 75 programs across several northern Ontario campuses in addition to corporate training options.⁹ Northern College has a variety of mining programs and apprenticeships, including Basic Underground Hard Rock Miner Common Core, Due Diligence Mining & Industrial; Surface Miner Common Core Program, Surface Diamond Driller Assistant Common Core, and Surface Miner Common Core – Generic First Line Supervisor Program.

The mining sector invests heavily in developing its human capital, spending an average of C\$1,800 per employee annually, which helps maintain a workforce that is well-trained in the latest mining



⁸ www.kapuskasing.ca/Documents/Businesses/Community_Profile_Kapuskasing.pdf

⁹ www.northernnc.on.ca

technologies, processes and safety requirements. In addition, worker productivity in the mining sector is exceptionally high – roughly six times the provincial industrial average.¹⁰

Kapuskasing has a satellite campus of Université de Hearst¹¹ offering professional degree courses, as well as a campus of Collège Boréal.¹² Collège Boréal offers a range of mining-related studies, such as Construction Technician in Mining and Civil Engineering. Both Collège Boréal and Northern College have partnership opportunities for industry in applied research. Their skilled staff supports industry-driven applied research and commercialization projects ranging from prototype development and improvements to software and IT initiatives.

¹⁰ www.oma.on.ca/en/ontariominning/facts_figures.asp ¹¹ www.uhearst.ca
¹² www.collegeboreal.ca



WORLD-CLASS INFRASTRUCTURE

Telecommunications

Businesses in Kapuskasing take advantage of the superior telecommunications infrastructure in Ontario's Golden North built on a fibre optic backbone that connects the region to the world. The region is serviced by an extensive 2,200-kilometre long-haul fibre network with a coverage area that exceeds 200,000 km² and includes Ontario's Golden North as well as the cities of North Bay, Sudbury and Sault Ste. Marie. The network connects with Toronto via multiple fibre wavelength routes, which enhances both capacity and reliability.

A variety of telecommunications companies offer services in the region, including Ontera (Bell Aliant), NorthernTel (Bell Aliant), Vianet, Eastlink, Rogers and Telus. Business users have access to a wide range of telecommunications and IP-based solutions throughout the Golden North region, including high-speed internet and bandwidth intensive imaging solutions using Asymmetric Digital Subscriber Line (ADSL) technology.

Hydroelectricity

Hydroelectricity is generated by Ontario Power Generation (OPG) and distributed by Hydro One Networks, Inc. Ontario Power Generation is one of the largest electricity



producers in North America. Hydro One owns and operates Ontario's 29,000-kilometre high-voltage transmission network that delivers electricity to large industrial customers and municipal utilities.

The reliability of the electricity system is overseen by the Independent Electricity System Operator (IESO). This adheres to North American standards set by international organizations such as the Northeast Power Coordinating Council and the North American Electric Reliability Corporation. IESO consistently receives high marks for its performance, expertise and commitment to reliability.

In addition to operating five thermal and two nuclear facilities, OPG operates 65 hydroelectric stations and has 240 dams on 24 river systems.¹³ Hydroelectric energy is a renewable resource which accounts for almost one third of OPG's electricity production. Its production is reliable and flexible to meet base electricity needs and peak demands. The Province of Ontario switched off its last coal-powered electricity generating facility in 2014 as part of the government's strategy to reduce carbon emissions.

The provincial government's Northern Industrial Electricity Rate (NIER) Program¹⁴ assists Northern Ontario's largest industrial electricity consumers and key economic contributors to reduce energy costs, sustain jobs and maintain global competitiveness. The program, which will invest \$120 million each year, addresses the unique needs of the mining sector in Northern Ontario.

On average, industrial electricity prices can be reduced by up to 25% through the NIER program, which sees participants receive a rebate of two cents per kilowatt hour.

The NIER program has helped the cost recovery of major mining operations such as Glencore's Kidd Mine in Timmins, the deepest base metal mine in the world. Medium- and

large-sized businesses¹⁵ pay the wholesale price through Hydro One and are subject to the Global Adjustment charge.

The total cost of power in Ontario in 2015 was 10.14 cents per kilowatt hour (kWh).¹⁶ This cost includes the average weighted wholesale market price of 2.36 cents/kWh and the average Global Adjustment of 7.78 cents/kWh. These figures do not include additional charges from Hydro One.

In the town of Kapuskasing, the company Northern Ontario Wires Inc. also offers electricity to local companies at rates that are generally 20% lower than those of the regional provider.¹⁷

Natural Gas

Kapuskasing is served with natural gas through Union Gas, a Spectra Energy company with assets of \$7 billion and approximately 2,200 employees. Residential rates at the beginning of July 2016 were 10–11 cents/m³.

Current gas prices for commercial and industrial clients are based on daily consumption volumes and location of business. Rates can be viewed on the Union Gas website.¹⁸



¹³ www.opg.com/about/safety/water-safety/Pages/water-safety.aspx ¹⁴ www.mndm.gov.on.ca/en/northern-development/business-support/northern-industrial-electricity-rate-program ¹⁵ businesses that have a yearly demand of more than 50 kilowatts ¹⁶ www.ieso.ca/Pages/Power-Data/2015-Electricity-Production-Consumption-and-Price-Data.aspx ¹⁷ www.northernontariowires.com/rates.html#4 ¹⁸ www.uniongas.com/business/account-services



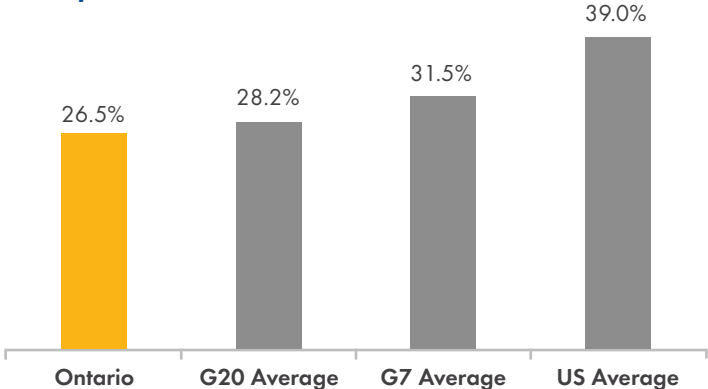
LOW CORPORATE TAXES

Ontario's business tax system is one of the most competitive internationally. Since 2009, the marginal effective tax rate on new business investment has been cut in half. Additionally, Ontario's corporate income tax rate (CIT, provincial and federal combined) is among the lowest in Canada, lower

than the average of G8 and G20 countries and lower than the average federal-state CIT rate in the United States. You'll save more money here – money you can use for further investments in operations, research and growth.

Combined National-Subnational General Corporate Income Tax (CIT) (Percent)

The combined federal-Ontario general CIT rate is significantly lower than the average federal-state CIT rate in the United States – Ontario's major trading partner.



Ontario offers one of the most internationally competitive corporate tax rates for mining according to PricewaterhouseCoopers' Report on Canadian Mining Taxation (2013),¹⁹ encouraging mining activity in the region. In recognition of the particular economic nature of mining, the tax structure for the mining industry is unique.

The federal and provincial income tax and provincial mining tax systems treat exploration and other intangible mining expenses generously, allowing mining companies to recover most of their initial capital investment before having to pay a significant amount of taxes. The income tax regimes also include generous loss carry-over rules that help mitigate the

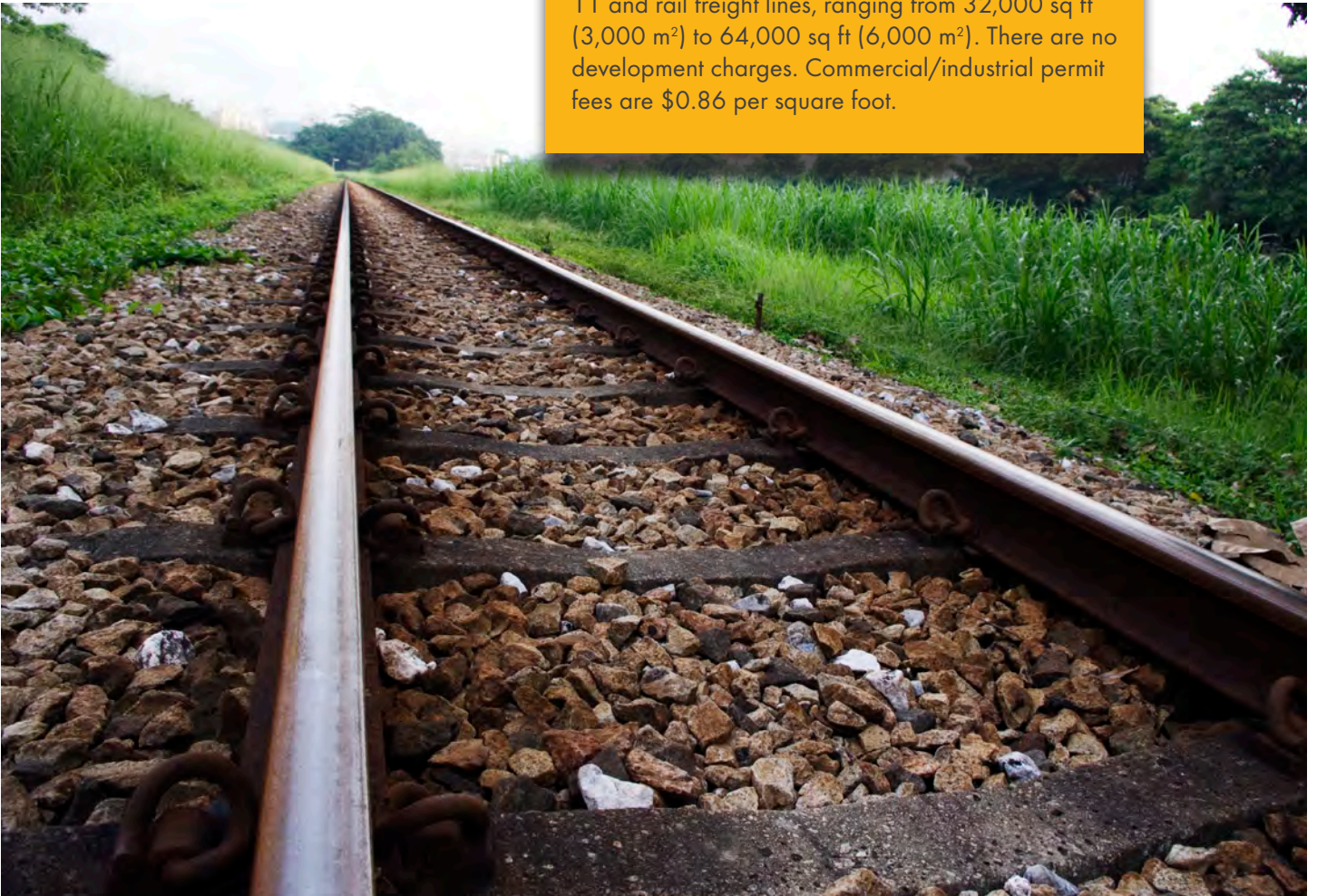
negative financial effects of fluctuating prices. Unlike in other countries, provincial/territorial mining taxes, mining royalties and mining land taxes are based more on net production profits than net smelter return.

In Ontario, there is an additional 5% tax credit on top of the 15% federal Mineral Exploration Tax Credit.

There are also special tax incentives for mining-related businesses engaging in research and development. Combined with federal R&D programs, **Ontario's R&D tax credit** program can reduce your after-tax cost of every \$100 in R&D spending to about \$61, or \$37 for small businesses.²⁰

A WIDE RANGE OF AVAILABLE SITES AND PROPERTIES

A variety of shovel-ready, serviced industrial sites and property options are available adjacent to Kapuskasing airport along Trans-Canada Highway 11 and rail freight lines, ranging from 32,000 sq ft (3,000 m²) to 64,000 sq ft (6,000 m²). There are no development charges. Commercial/industrial permit fees are \$0.86 per square foot.





STREAMLINED PLANNING AND APPROVALS



Planning

The planning process in the town of Kapuskasing is simple and straightforward. Planning follows an established process, and each step has requirements that must be met before approval is received (whether for an entire subdivision or an individual structure). This ensures consistency across services (connecting to water, for instance), and allows the communities a view of the big picture: sustainability, long-term impact and managed growth.

The staff at the Town of Kapuskasing provides hands-on assistance and support to incoming companies to ensure that all development proposals are reviewed and processed in a timely manner.

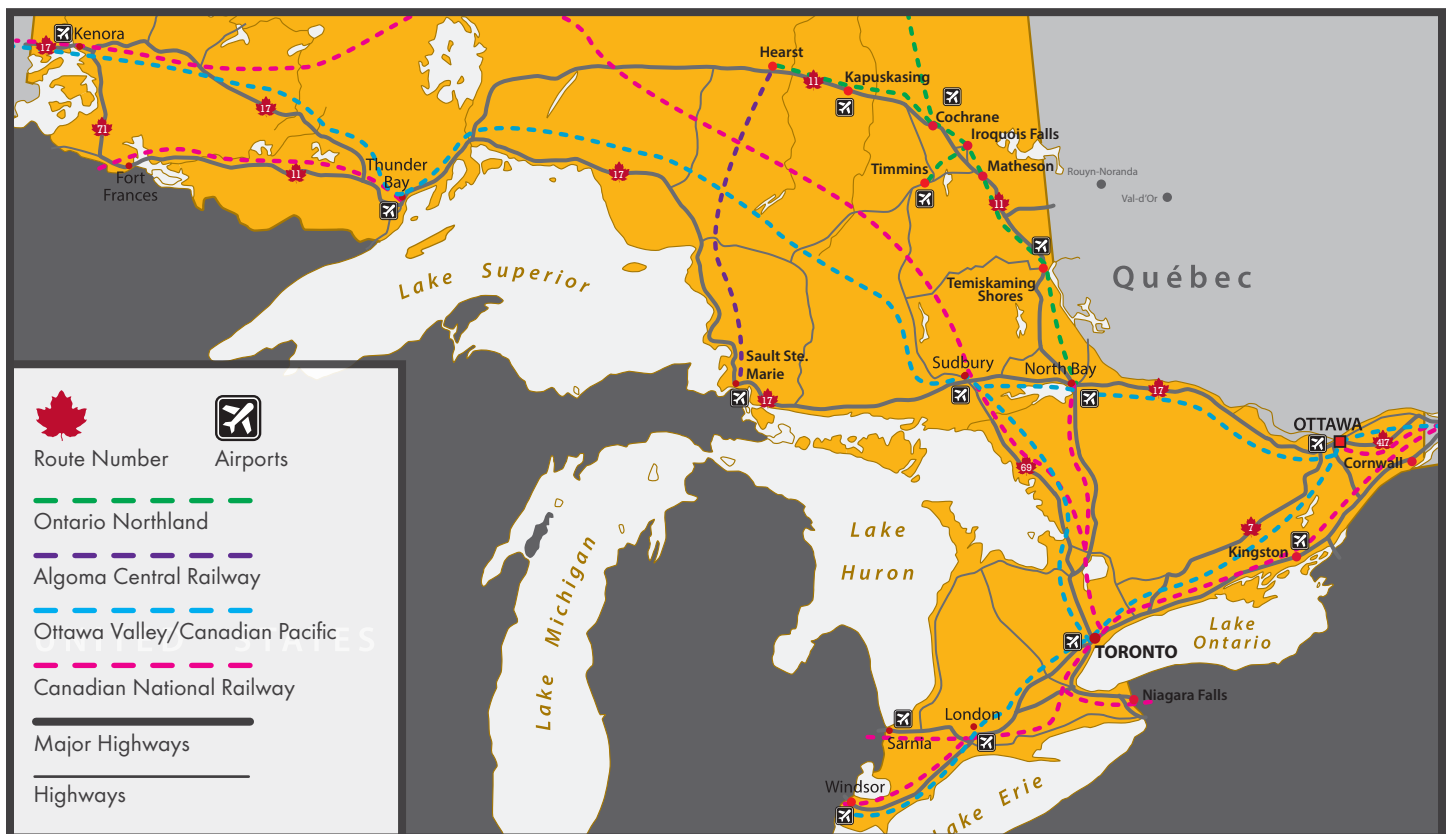
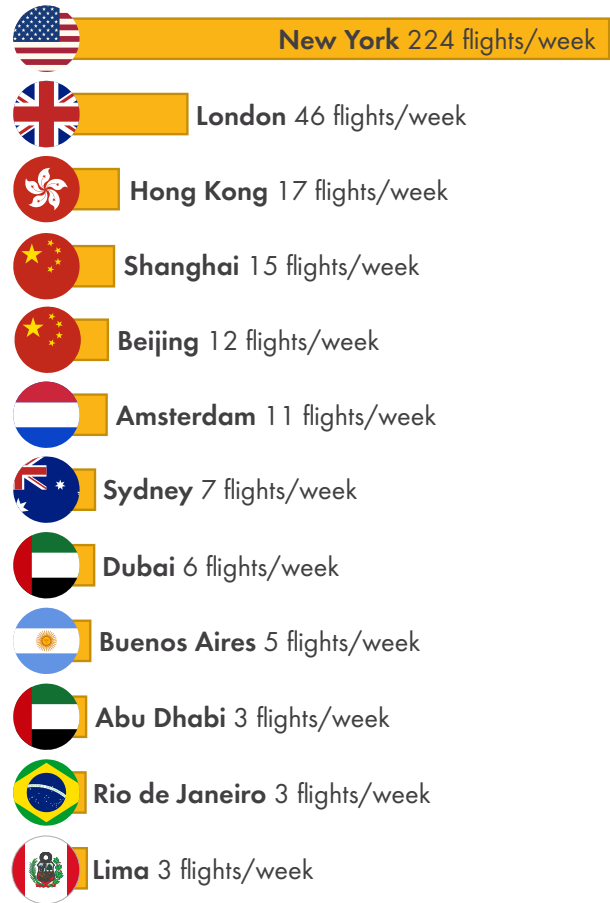
There are no development charges on new projects in Kapuskasing.

MOBILITY AND GLOBAL CONNECTIONS

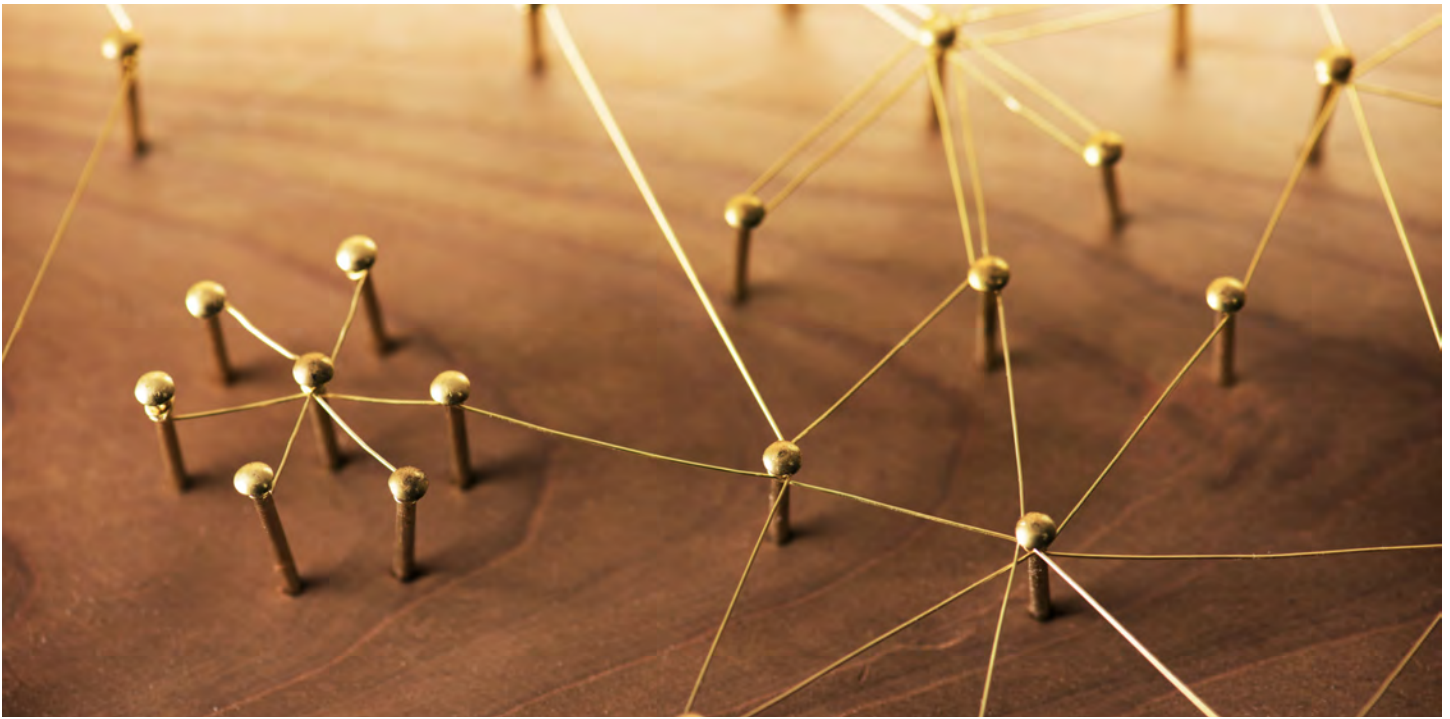
The town of Kapuskasing is well-served by an extensive network of major highways and secondary roads that provide easy access within Ontario's Golden North, to other mining clusters and beyond, including the US. Nine US border crossings are within a day's drive. Kapuskasing is located directly on one of the main highways in Ontario's Golden North, TransCanada Highway 11. It is also situated directly on the main Ontario Northland (ONTC) rail freight network serving industries in northeastern Ontario and western Quebec. The 1,100-kilometre (700-mile) Ontario Northland system provides efficient connections to destinations across Canada and the US.

With a 5,500-foot runway, Kapuskasing's Airport provides direct daily flights to Timmins (30 minutes), Sudbury (95 minutes) and other northern centres, as well as connections to Toronto and beyond. The airport is the closest to the Ring of Fire area from Ontario's Golden North.

Just a two-hour drive from Kapuskasing is Timmins Victor M. Power Airport, a convenient gateway to national and international markets, with 10 flights each business day to Toronto as well as daily flights to 17 other Ontario centres. Connections through Toronto's Pearson International Airport – Canada's premier air passenger and cargo gateway – are provided by more than 75 carriers offering non-stop and same-plane service to over 180 cities around the world.²¹



²¹ www.torontopearson.com/en/airport101/#



INCENTIVES AND SUPPORT PROGRAMS

Ontario Support Programs



NORTHERN INDUSTRIAL ELECTRICITY RATE PROGRAM

www.mndm.gov.on.ca/en/northern-development/business-support/northern-industrial-electricity-rate-program

The Government of Ontario is investing \$120 million each year in its Northern Industrial Electricity Rate (NIER) Program to assist large industrial electricity consumers reduce their energy costs. The program recognizes the unique needs of the mining sector in Northern Ontario, such as higher energy costs due to climate and distance to markets. On average, industrial electricity prices are being reduced by up to 25% through this program.



NORTHERN ONTARIO HERITAGE FUND

www.nohfc.ca

Since 2006, the Northern Ontario Heritage Fund Corporation (NOHFC) has invested millions in private and public mineral development initiatives. The Corporation has a key focus on supporting the mineral development and mining supply and services sectors. Funding options include: the **Northern Business Opportunity Program**, which helps both existing and new businesses to locate, expand and create jobs in Northern Ontario; the **Northern Innovation Program**, which supports the development and commercialization of new technologies; and the **Northern Ontario Internship Program**, which aims to attract and retain graduates and provide access to internships. Projects have included training partnerships with Aboriginal groups and mining companies.



NORTHERN ONTARIO EXPORTS PROGRAM

www.investnorthernontario.com

Companies based in Ontario's Golden North can also benefit from an export assistance program to target new international markets. This includes export development consultation, mentoring, marketing assistance and support with trade shows and missions.



CANADA-ONTARIO JOB GRANT

www.tcu.gov.on.ca/eng/eopg/cojg/index.html

The Job Grant provides an opportunity for employers to invest in their workforce, with help from the government. It provides direct financial support, up to \$10,000 per person, for businesses who wish to purchase training for their employees.

Federal Support Programs



ABORIGINAL SKILLS AND PARTNERSHIP FUND

www.esdc.gc.ca/eng/jobs/aboriginal/partnership_fund/index.shtml

The mining industry is the largest private sector employer of Aboriginal people in Canada. The Ministry of Northern Development and Mines works with Aboriginal peoples on many initiatives to support skills-training, capacity building and improved economic development opportunities in the mineral development sector, as well as in the role of potential business financing partner for Aboriginal-run businesses through the **Aboriginal Economic Development Fund**.



INDUSTRIAL RESEARCH ASSISTANCE PROGRAM

www.nrc-cnrc.gc.ca/eng/irap/index.html

Funded by the Government of Canada, the Industrial Research Assistance Program (IRAP) provides financial support to qualified small- and medium-sized enterprises to help them undertake technology innovation. The program is delivered by a field staff of professionals and over 240 industrial technology advisors in communities across Canada.

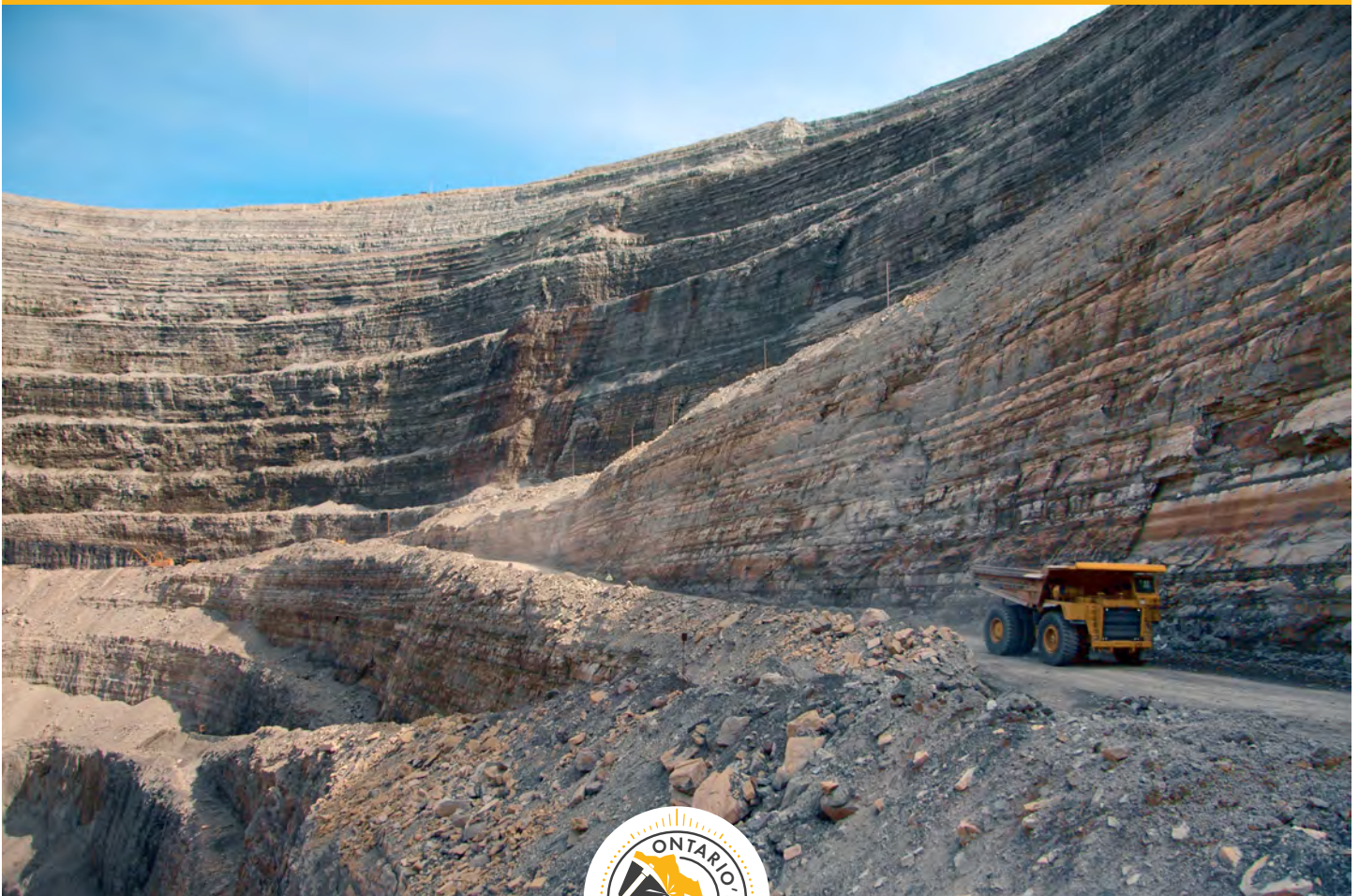


FEDNOR

www.fednor.gc.ca

FedNor is the Government of Canada's economic development organization for Northern Ontario. Through its programs and services, and through its financial support of projects that lead to job creation and economic growth, FedNor works with businesses and community partners to build a stronger Northern Ontario.

Through its flagship Northern Ontario Development Program, FedNor invests in projects that support community economic development, business growth and competitiveness, and innovation. Projects can be led by businesses, municipalities, First Nations, and other organizations. Since 2006, through the Northern Ontario Development Program, FedNor has invested \$329 million in support of more than 1,600 projects.



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