

TOWN OF KAPUSKASING

2018 WATER BUDGET

JUNE 18 ,2018

MÉLANIE FORTIER, Treasurer

TOWN OF KAPUSKASING

2018 WATER BUDGET

JUNE 18, 2018

<u>REVENUES</u>	2018 Budget
<u>WATER REVENUES</u>	
WATER - RESIDENTIAL	1,254,591
WATER - COMMERCIAL	689,492
OTHER	3,100
INTEREST	11,800
TRANSFER FROM RESERVE	1,026,608
	\$ 2,985,591
<u>SPECIFIC GRANTS</u>	
GOLF/BRUNELLE	611,098
	\$ 611,098
TOTAL REVENUES	\$ 3,596,689

TOWN OF KAPUSKASING

2018 WATER BUDGET

JUNE 18 ,2018

EXPENDITURES	BUDGET 2018
OPERATION	
IT SERVICES	78,903
WATER TREATMENT PLANT	907,580
WATERMAIN MAINTENANCE	121,255
WATER METERS	60,050
WATER TOWER MAINTENANCE	10,445
HOUSE SERVICE MAINTENANCE	63,835
FROZEN LINES	23,390
HYDRANTS	76,645
ADMINISTRATION	448,372
BILLING AND COLLECTION	100,120
ASPHALT PATCHING	50,000
VEHICLES	22,770
SUB TOTAL	\$ 1,963,365
CAPITAL	
HWY GOLF/BRUNELLE	946,044
MEDICAL MARIJUANA PROJECT	652,280
ANDRE CARY	35,000
SUB TOTAL	\$ 1,633,324
TOTAL EXPENDITURES	\$ 3,596,689

TOWN OF KAPUSKASING

PROJECT DESCRIPTION

	DEPARTMENT REQUEST	DEPARTMENT REVIEW	COMMITTEE	COUNCIL
<u>HWY GOLF/BRUNELLE</u>				
EXPENSES				
WATER SYSTEM	946,044	946,044	946,044	946,044
	\$ 946,044	\$ 946,044	\$ 946,044	\$ 946,044
REVENUES				
GRANT - WATER SYSTEM	611,098	611,098	611,098	611,098
RESERVE - WATER SYSTEM	334,946	334,946	334,946	334,946
	\$ 946,044	\$ 946,044	\$ 946,044	\$ 946,044
<u>MEDICAL MARIJUANA PROJECT</u>				
EXPENSES				
WATER SYSTEM	226,880	226,880	652,280	652,280
(SPLIT WASN'T PROPERLY ALLOCATED)	\$ 226,880	\$ 226,880	\$ 652,280	\$ 652,280
REVENUES				
RESERVE - WATER SYSTEM	226,880	226,880	652,280	652,280
	\$ 226,880	\$ 226,880	\$ 652,280	\$ 652,280
<u>LAGOON CHANGES</u>				
EXPENSES				
WATER SYSTEM	35,000	-	-	-
	\$ 35,000	\$ -	\$ -	\$ -
REVENUES				
RESERVE - WATER SYSTEM	35,000	-	-	-
	\$ 35,000	\$ -	\$ -	\$ -
<u>ANDRE CARY</u>				
EXPENSES				
WATER SYSTEM	35,000	35,000	35,000	35,000
	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
REVENUES				
RESERVE - WATER SYSTEM	35,000	35,000	35,000	35,000
	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000

TOWN OF KAPUSKASING

WATER RATE INCREASE

BUDGET 2018

	2017 COST	2018 COST	Increase
Based on Average water usage of 45,000 gallons or 205 cubic meters			
January to June - 102.5 cubic meters (\$2.40 per cubic meter)	241.90	246.00	4.10
July to December - 102.5 cubic meters (\$2.63 per cubic meter)	246.00	269.58	23.58
Average yearly increase	\$ 487.90	\$ 515.58	\$ 27.68
NB: As per the Financial Plan approved by Council on February 8, 2016, water rates are to increase by 2% on July 1, 2018 & an additional 7.5% to balance the operations.			

TOWN OF KAPUSKASING

WATER RESERVE

BUDGET 2018

	AMOUNT
RESERVE BALANCE - JANUARY 1/17	\$ 2,455,892
TRANSFER (FROM) RESERVE FOR 2017	157,103
TRANSFER TO RESERVE FOR 2017	(45,636)
BALANCE DECEMBER 31/17	\$ 2,567,358
TRANSFER (FROM) RESERVE FOR 2018	(1,026,608)
TRANSFER TO RESERVE FOR 2018	-
ANTICIPATED BALANCE DECEMBER 31/18	\$ 1,540,750