

THE CORPORATION OF THE TOWN OF KAPUSKASING

BY-LAW NO. 4316

Being a by-law to amend By-Law No. 4308 with respect to provide for the adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 2019.

WHEREAS it is deemed expedient to amend By-Law No. 4316;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWN OF KAPUSKASING ENACTS AS FOLLOWS:

1. That Schedule "A", outlining the municipal and education tax rates and the tax rate reduction respecting vacant or excess land be deleted and replaced with the revised Schedule "A" as follows:


SCHEDULE "A" TO BY-LAW No. 4308 – TAXATION YEAR 2019

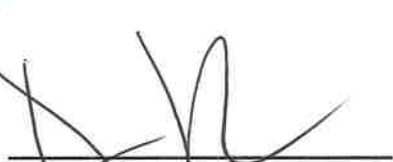
<u>Class</u>	<u>Municipal</u>		<u>Education</u>		<u>Total</u>
Residential/Farm	0.02225481		0.00161000		0.02386481
Multi-residential	0.03536730		0.00161000		0.03697730
Commercial	0.03138948		0.01030000		0.04168948
Commercial(New construction)	0.03138948		0.01030000		0.04168948
Industrial	0.03349438		0.01030000		0.04379438
Large Industrial	0.07671824		0.01030000		0.08701824
Pipelines	0.01595588		0.00783361		0.02378949
Farmlands	0.00556370		0.00040250		0.00596620
<u>Tax Rate Reduction</u>	<u>Municipal</u>		<u>Education</u>		<u>Total</u>
Commercial Vacant	0.02668106	(15.0%)	0.00952750	(7.50%)	0.03620856
Industrial Vacant	0.02763286	(17.5%)	0.00939875	(8.75%)	0.03703161
Large Industrial Vacant	0.06329255	(17.5%)	0.00939875	(8.75%)	0.07269130

2. This By-Law shall be deemed to have come into effect upon the date of its passage by Council.

ENACTED AND PASSED THIS 17th DAY OF JUNE, 2019.

UNDER THE SEAL OF THE CORPORATION OF THE TOWN OF KAPUSKASING.





Mayor



Clerk